

Date: 2<sup>nd</sup> February, 2024

The Manager  
**BSE Limited**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

The Manager  
**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza  
5th Floor, Plot no C/1, G Block  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

**Scrip Code : 543990**

**Symbol : SIGNATURE**

**Subject: Outcome of Board Meeting pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company in its meeting held today i.e. 2<sup>nd</sup> February, 2024, transacted the following business items:

**1. Unaudited Financial Results for the quarter and nine months period ended on 31<sup>st</sup> December, 2023**

Approved the Unaudited Financial Results (both Consolidated and Standalone) of the Company for the quarter and nine months period ended on 31<sup>st</sup> December, 2023.

A signed copy of the Unaudited Financial Results (both Consolidated and Standalone) of the Company for the quarter and nine months period ended on 31<sup>st</sup> December, 2023 along with Limited Review Reports for the quarter and nine months period ended on 31<sup>st</sup> December, 2023 by the Statutory Auditors of the Company, is enclosed herewith as **Annexure-I**.

**2. Acquisition of additional shares in Indeed Fincap Private Limited, a subsidiary Company**

The Board has, subject to such approval as may be required, approved acquisition of the balance 15.41% equity shareholding of Indeed Fincap Private Limited (Indeed), a subsidiary company. Subsequent to the acquisition of the said 15.41% shareholding, Indeed will become a wholly owned subsidiary of the Company. The acquisition is undertaken with an objective of taking the full control over its NBFC business.

Details as required to be furnished under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure – II**.

**3. Investment in the equity shares of Forever Buildtech Private Limited (a wholly owned subsidiary)**

The Board, with a view to comply with the requirement of paid up capital of Rs, 12,00,00,000 (Rupees Twelve crore only) of Forever Buildtech Private Limited (FBPL) as stipulated by the

Directorate of Town & Country Planning, Haryana, has approved the investment of Rs. 5,00,00,000 (Rupees Five crore only) in the 50,00,000 (Fifty Lakhs) equity shares of Rs.10 each of FBPL.

Details as required to be furnished under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure – III**.

**4. Press Release for Unaudited Financial Results for the quarter and nine months period ended on 31<sup>st</sup> December, 2023**

Press Release being issued in relation to the Unaudited Financial Results (Consolidated and Standalone) of the Company for the quarter and nine months period ended on 31st December, 2023, 2023 is enclosed herewith as **Annexure-IV**.

**5. Appointment of Secretarial Auditors of the Company for the FY 2023-24.**

The Board has approved the appointment of M/s Deepak Sharma & Associates, Company Secretaries as Secretarial Auditors of the Company for the FY 2023-24.

Details as required to be furnished under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure – V**.

**6. Appointment of Boston Consulting Group.**

The Company has entered into a contract with Boston Consulting Group, to work closely with the Company on key areas of project management and expanding channel reach. This project holds strategic importance and relevance for Signatureglobal towards its next phase of success.

The meeting of the Board of Directors was commenced at 16:05 Hours and concluded at 17:40 Hours

Kindly take the above information on your record.

Thanking You,

**For SIGNATUREGLOBAL (INDIA) LIMITED**  
*(Formerly known as Signatureglobal (India) Private Limited)*

**(M R BOTHRA)**  
**COMPANY SECRETARY**

**Encl: A/a**

**Statement of Unaudited Consolidated Financial Results for the quarter and nine months period ended 31 December 2023**

(Rs. in million unless otherwise stated)

S. No.	Particulars	Quarter ended			Nine months period ended		Year ended
		31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited) (Refer Note - 4)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited) (Refer Note - 4)	31 March 2023 (Audited)
1	<b>Income</b>						
	Revenue from operations	2,818.05	985.27	1,831.59	5,461.91	8,489.25	15,335.69
	Other income	199.45	226.38	86.27	556.26	270.83	323.08
	<b>Total income</b>	<b>3,017.50</b>	<b>1,211.65</b>	<b>1,917.86</b>	<b>6,018.17</b>	<b>8,760.08</b>	<b>15,858.77</b>
2	<b>Expenses</b>						
	Cost of revenue	2,181.39	699.15	1,376.29	4,089.85	6,776.42	12,551.42
	Purchases of stock-in-trade	0.64	0.09	2.50	0.91	9.48	8.66
	Employee benefits expense	297.04	242.13	222.46	806.74	616.72	884.86
	Finance costs	53.40	106.78	179.42	223.61	619.81	729.24
	Depreciation and amortization expense	55.17	51.45	60.12	155.09	167.29	221.84
	Loss on fair valuation/extinguishment of derivative instruments (net)	-	-	55.10	-	332.30	332.30
	Impairment of goodwill	0.94	4.37	4.23	10.22	205.17	263.85
	Impairment losses on financial assets	0.16	3.79	-	3.95	0.45	0.39
	Other expenses	408.27	340.71	296.32	1,028.95	819.17	1,433.72
	<b>Total expenses</b>	<b>2,997.01</b>	<b>1,448.47</b>	<b>2,196.44</b>	<b>6,319.32</b>	<b>9,546.81</b>	<b>16,426.28</b>
3	<b>Profit/(loss) before tax (1-2)</b>	<b>20.49</b>	<b>(236.82)</b>	<b>(278.58)</b>	<b>(301.15)</b>	<b>(786.73)</b>	<b>(567.51)</b>
4	<b>Tax expense</b>						
	Current tax	44.05	13.87	5.75	84.53	66.00	148.42
	Current tax - earlier years	8.61	-	(1.42)	8.61	(1.42)	0.48
	Deferred tax (credit)/expense	(53.96)	(51.40)	166.04	(144.99)	(137.70)	(79.26)
	<b>Total tax (credit)/expense</b>	<b>(1.30)</b>	<b>(37.53)</b>	<b>170.37</b>	<b>(51.85)</b>	<b>(73.12)</b>	<b>69.64</b>
5	<b>Net profit/(loss) for the period / year (3-4)</b>	<b>21.79</b>	<b>(199.29)</b>	<b>(448.95)</b>	<b>(249.30)</b>	<b>(713.61)</b>	<b>(637.15)</b>
6	<b>Other comprehensive income</b>						
	<b>Items that will not be reclassified to statement of profit and loss</b>						
	Changes in fair valuation of equity investments	-	0.12	(0.01)	0.12	6.61	6.64
	Income-tax effect	-	-	-	-	(1.10)	(1.10)
	Remeasurement (loss)/gain on defined benefit plans	(0.25)	2.80	(1.26)	(1.33)	(1.70)	0.06
	Income-tax effect	0.11	(0.79)	0.25	0.55	0.54	0.10
	<b>Total other comprehensive income</b>	<b>0.06</b>	<b>2.13</b>	<b>(1.02)</b>	<b>(0.66)</b>	<b>4.35</b>	<b>5.70</b>
7	<b>Total comprehensive income/(loss) for the period / year (5+6)</b>	<b>21.85</b>	<b>(197.16)</b>	<b>(449.97)</b>	<b>(249.96)</b>	<b>(709.26)</b>	<b>(631.45)</b>
	<b>Profit/(loss) after tax attributable to:</b>						
	Owners of the Holding Company	21.31	(199.36)	(449.62)	(250.26)	(714.73)	(638.64)
	Non-controlling interests	0.48	0.07	0.67	0.96	1.12	1.49
	<b>Other comprehensive income/(loss) attributable to:</b>						
	Owners of the Holding Company	0.06	2.13	(1.02)	(0.66)	4.35	5.70
	Non-controlling interests	-	-	-	-	-	-
	<b>Total comprehensive income/(loss) attributable to:</b>						
	Owners of the Holding Company	21.37	(197.23)	(450.64)	(250.92)	(710.38)	(632.94)
	Non-controlling interests	0.48	0.07	0.67	0.96	1.12	1.49
8	Paid-up equity share capital (face value of Rs. 1 per share)	140.51	140.51	124.85	140.51	124.85	124.85
9	Reserves (other equity)						350.54
10	<b>Earning/(loss) per equity share (face value of Rs. 1 each)</b> (quarterly and nine months figures are not annualised)						
	Basic (Rs. per share)	0.15	(1.59)	(3.83)	(1.92)	(6.22)	(5.44)
	Diluted (Rs. per share)	0.15	(1.59)	(3.83)	(1.92)	(6.22)	(5.44)

See accompanying notes to the consolidated unaudited financial results.

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**Statement of Unaudited Consolidated Financial Results for the quarter and nine months period ended 31 December 2023**

**Notes:**

- (1) In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), this Statement of Unaudited Consolidated Financial Results for the quarter and nine months period ended 31 December 2023 ("Unaudited Consolidated Financial Results") of Signatureglobal (India) Limited [Formerly known as Signatureglobal (India) Private Limited] (the "Holding Company" or the "Company") and its subsidiaries (the Company along with subsidiaries together referred to as "the Group") has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 2 February 2024 and has been subject to a limited review by the statutory auditors of the Company.
- (2) The Unaudited Consolidated Financial Results, for the quarter and nine months period ended 31 December 2023 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards 34, Interim Financial Reporting ('Ind AS - 34'), prescribed under Section 133 of the Companies Act, 2013 (the Act) and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- (3) During the nine months period ended 31 December 2023, the Company has completed its Initial Public Offer ('IPO') of 18,961,038 Equity shares having face value of Rs. 1 each, at an issue price of Rs. 385 per equity share (including share premium of Rs. 384 per share), comprising offer for sale of 3,298,701 shares by selling shareholder aggregating to Rs. 1,270.00 million and a fresh issue of 15,662,337 shares aggregating to Rs. 6,030.00 million. The equity shares of the Company were listed on BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE') on 27 September 2023.

The utilization of the initial public offer proceeds is summarized below:

Object of the issue as per Prospectus	Utilisation planned*	Total utilised upto 31 December 2023	Amount pending for utilisation as on 31 December 2023
			(Rs. in million)
Re-payment or pre-payment, in full or in part, of certain borrowings availed by the Company	2,640.00	2,640.00	-
Infusion of funds in certain of its Subsidiaries, namely Signatureglobal Homes Private Limited, Signatureglobal Developers Private Limited, Signatureglobal Business Park Private Limited and Sternal Buildcon Private Limited for re-payment or pre-payment, in full or in part, of certain borrowings availed by our Subsidiaries.	1,680.00	1,680.00	-
Inorganic growth through land acquisitions and general corporate purposes.	1,241.97	1,241.97	-
<b>Total</b>	<b>5,561.97</b>	<b>5,561.97</b>	<b>-</b>

\*Net of share issue expenses of Rs. 468.03 million. The actual expenses are marginally higher vis-à-vis the expenses as per the Prospectus dated 23 September 2023 (that were based on management estimates then and were subject to change), consequent to subsequent accounting and recording of final expenditure.

- (4) The figures for the quarter and nine months period ended 31 December 2022 have been extracted from Group's unaudited consolidated financial statements, which were neither subjected to review nor audit. However, the management has exercised necessary care and diligence to ensure that the consolidated financial results for such period are fairly stated.
- (5) During the current quarter, the Group has executed a Share Purchase Agreement with the existing shareholders of Gurugram Commercery Private Limited ('GCPL'), the entity that owns land parcel admeasuring 25.14 acres, situated at Village Fazilpur Jharsa, Sector 71, Gurugram, Haryana. The transaction is subject to fulfilment of certain conditions agreed between the parties. As at 31 December 2023, the Group has acquired 19% equity stake in GCPL, for a consideration of Rs 193.53 million and further, has advanced an interest bearing short-term loan amounting to RS. 703.50 million to GCPL. The management is confident to recover all balances and complete the above transaction post acquisition of balance 81% equity stake, on completion of conditions precedent agreed between the parties.

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**Statement of Unaudited Consolidated Financial Results for the quarter and nine months period ended 31 December 2023**

**(6) Consolidated segment wise revenue, results, segment assets and liabilities**

Based on the "management approach" as defined in Ind AS 108- Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz., real estate, non-banking finance company ("NBFC") and others, which comprises of revenue from construction contracts, business support services and sale of traded goods. Details of consolidated segment wise revenue, results, segment assets and liabilities are given below:

		Quarter ended			Nine months period ended		(Rs. in million)
Particulars		31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited) (Refer Note - 4)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited) (Refer Note - 4)	31 March 2023 (Audited)
<b>I</b>	<b>Segment revenue</b>						
	Real estate	2,734.55	893.23	1,749.18	5,192.35	8,248.81	15,231.18
	NBFC	13.28	10.44	7.46	45.13	21.45	27.54
	Others	2,204.84	1,831.67	1,388.38	5,562.48	3,769.72	5,350.17
	<b>Total</b>	<b>4,952.67</b>	<b>2,735.34</b>	<b>3,145.02</b>	<b>10,799.96</b>	<b>12,039.98</b>	<b>20,608.89</b>
	Less: Inter segment revenues	(2,134.62)	(1,750.07)	(1,313.43)	(5,338.05)	(3,550.73)	(5,073.20)
	<b>Net revenue from operations</b>	<b>2,818.05</b>	<b>985.27</b>	<b>1,831.59</b>	<b>5,461.91</b>	<b>8,489.25</b>	<b>15,535.69</b>
<b>II</b>	<b>Segment results</b>						
	Real estate	601.40	262.16	433.97	1,286.23	1,649.98	2,902.67
	NBFC	13.27	10.44	4.15	30.15	14.44	18.59
	Others	21.34	13.42	14.65	54.76	38.91	54.35
	<b>Profit before other adjustments</b>	<b>636.01</b>	<b>286.02</b>	<b>452.77</b>	<b>1,371.14</b>	<b>1,703.33</b>	<b>2,975.60</b>
	Less: Finance cost	(53.40)	(106.78)	(179.41)	(223.61)	(619.80)	(729.24)
	Less: Other unallocable expenditure	(761.57)	(642.44)	(638.23)	(2,004.94)	(2,141.10)	(3,136.95)
	Add: Unallocable finance and other income	199.45	226.38	86.29	556.26	270.84	323.08
	<b>Profit/(loss) before tax</b>	<b>20.49</b>	<b>(236.82)</b>	<b>(278.58)</b>	<b>(301.15)</b>	<b>(786.73)</b>	<b>(567.51)</b>
<b>III</b>	<b>Segment assets</b>						
	Real estate	64,330.62	56,056.14	45,867.83	64,330.62	45,867.83	53,024.38
	NBFC	420.27	345.32	137.62	420.27	137.62	220.83
	Others	274.09	192.81	487.98	274.09	487.98	250.52
	<b>Total</b>	<b>65,024.98</b>	<b>56,594.27</b>	<b>46,493.43</b>	<b>65,024.98</b>	<b>46,493.43</b>	<b>53,495.73</b>
	Unallocated corporate assets	12,671.08	13,339.09	10,586.24	12,671.08	10,586.24	6,495.55
	<b>Total assets</b>	<b>77,696.06</b>	<b>69,933.36</b>	<b>57,079.67</b>	<b>77,696.06</b>	<b>57,079.67</b>	<b>59,991.28</b>
<b>IV</b>	<b>Segment liabilities</b>						
	Real estate	56,784.57	50,952.00	40,781.56	56,784.57	40,781.56	41,556.31
	NBFC	61.32	61.97	52.10	61.32	52.10	61.21
	Others	47.54	38.66	89.53	47.54	89.53	24.15
	<b>Total</b>	<b>56,893.43</b>	<b>51,052.63</b>	<b>40,923.19</b>	<b>56,893.43</b>	<b>40,923.19</b>	<b>41,641.67</b>
	Unallocated corporate liabilities	14,919.85	12,969.75	15,919.51	14,919.85	15,919.51	17,847.83
	<b>Total liabilities</b>	<b>71,813.28</b>	<b>64,022.38</b>	<b>56,842.70</b>	<b>71,813.28</b>	<b>56,842.70</b>	<b>59,489.50</b>

(7) Previous period's/year's figures have been regrouped/reclassified wherever necessary to confirm with the current period/year figures. The impact of such reclassification/regrouping is not material to the consolidated financial results.

For and on behalf on Board of Directors  
**Signatureglobal (India) Limited**  
[Formerly known as Signatureglobal (India) Private Limited]



**Ravi Aggarwal**  
Managing Director  
DIN: 00203856

Place: Gurugram  
Date: 2 February 2024

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**Walker Chandio & Co LLP**  
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**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Signatureglobal (India) Limited [Formerly Signatureglobal (India) Private Limited] pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Signatureglobal (India) Limited [Formerly Signatureglobal (India) Private Limited]**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Signatureglobal (India) Limited [Formerly Signatureglobal (India) Private Limited] ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 31 December 2023 and the consolidated year to date results for the period 1 April 2023 to 31 December 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31 December 2022 and the corresponding period from 1 April 2022 to 31 December 2022, as reported in the Statement have been approved by the Holding Company's Board of Directors but have not been subjected to audit or review.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune



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Walker Chandio & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

# Walker ChandioK & Co LLP

## Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Signatureglobal (India) Limited [Formerly Signatureglobal (India) Private Limited] pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of 8 subsidiaries included in the Statement, whose financial information reflects total revenues of Rs. 1,830.96 million and Rs. 2,782.62 million, total net profit after tax of Rs. 291.88 million and Rs. 244.29 million, total comprehensive income of Rs. 291.94 million and Rs. 244.86 million, for the quarter and year-to-date period ended on 31 December 2023, respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matters with respect to our reliance on the work done by and the reports of the other auditors.

### For Walker ChandioK & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

**Deepak Mittal**

Partner

Membership No. 503843

UDIN: 24503843BKFA0A6161



Place: Gurugram

Date: 2 February 2024

# Walker ChandioK & Co LLP

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Signatureglobal (India) Limited [Formerly Signatureglobal (India) Private Limited] pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

## **Annexure 1**

List of entities included in the Statement:

### **Subsidiary Companies:**

1. Signature Builders Private Limited
2. Signatureglobal Developers Private Limited
3. JMK Holdings Private Limited
4. Signature Infrabuild Private Limited
5. Fantabulous Town Developers Private Limited
6. Maa-Vaishno Net Tech Private Limited
7. Indeed Fincap Private Limited
8. Sternal Buildcon Private Limited
9. Forever Buildtech Private Limited
10. Rose Building Solution Private Limited
11. Signatureglobal Homes Private Limited
12. Signatureglobal Business Park Private Limited



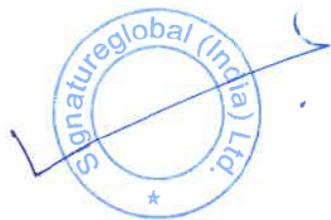
**Statement of Unaudited Standalone Financial Results for the quarter and nine months period ended 31 December 2023**

(Rs. in million unless otherwise stated)

S. No.	Particulars	Quarter ended			Nine months period ended		Year ended
		31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited) (Refer Note - 4)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited) (Refer Note - 4)	31 March 2023 (Audited)
1	<b>Income</b>						
	Revenue from operations	2,165.40	1,967.22	1,389.15	5,874.81	3,773.56	8,620.70
	Other income	358.02	240.52	190.17	797.20	565.20	680.26
	<b>Total income</b>	<b>2,523.42</b>	<b>2,207.74</b>	<b>1,579.32</b>	<b>6,672.01</b>	<b>4,338.76</b>	<b>9,300.96</b>
2	<b>Expenses</b>						
	Cost of revenue	1,743.99	1,687.61	1,191.98	4,822.39	3,201.43	7,286.17
	Purchases of stock-in-trade	0.64	0.09	1.27	0.91	9.97	8.66
	Employee benefits expense	238.04	178.97	181.38	621.92	494.50	713.26
	Finance costs	143.08	239.28	307.48	551.79	968.92	1,181.23
	Depreciation and amortization expense	48.90	45.82	52.64	138.17	148.27	201.76
	Loss on fair valuation/extinguishment of derivative instruments (net)	-	-	55.10	-	332.30	332.30
	Other expenses	133.69	176.30	111.67	402.75	392.57	595.21
	<b>Total expenses</b>	<b>2,308.34</b>	<b>2,328.07</b>	<b>1,901.52</b>	<b>6,537.93</b>	<b>5,547.96</b>	<b>10,318.59</b>
3	<b>Profit/(loss) before tax (1-2)</b>	<b>215.08</b>	<b>(120.33)</b>	<b>(322.20)</b>	<b>134.08</b>	<b>(1,209.20)</b>	<b>(1,017.63)</b>
4	<b>Tax expense</b>						
	Current tax - earlier years	-	-	-	-	-	1.90
	Deferred tax expenses/(credit)	0.18	(10.71)	150.11	0.64	(81.26)	105.72
	<b>Total tax expenses/(credit)</b>	<b>0.18</b>	<b>(10.71)</b>	<b>150.11</b>	<b>0.64</b>	<b>(81.26)</b>	<b>107.62</b>
5	<b>Net profit/(loss) for the period / year (3-4)</b>	<b>214.90</b>	<b>(109.62)</b>	<b>(472.31)</b>	<b>133.44</b>	<b>(1,127.94)</b>	<b>(1,125.25)</b>
6	<b>Other comprehensive income</b>						
	<b>Items that will not be reclassified to statement of profit and loss</b>						
	Changes in fair valuation of equity investments	-	-	-	-	6.60	5.60
	Income-tax effect	-	-	-	-	(1.09)	(1.09)
	Remeasurement (loss)/gain on defined benefit plans	(0.62)	1.55	(1.08)	(2.19)	(2.22)	(1.85)
	Income-tax effect	0.18	(0.45)	0.23	0.64	0.56	0.54
	<b>Total other comprehensive income</b>	<b>(0.44)</b>	<b>1.10</b>	<b>(0.85)</b>	<b>(1.55)</b>	<b>2.85</b>	<b>4.20</b>
7	<b>Total comprehensive income/(loss) for the period / year (5+6)</b>	<b>214.46</b>	<b>(108.52)</b>	<b>(473.16)</b>	<b>131.89</b>	<b>(1,124.09)</b>	<b>(1,121.05)</b>
8	Paid-up equity share capital (face value of Re. 1 per share)	140.51	140.51	124.85	140.51	124.85	124.85
9	Reserves (other equity)						2,697.50
10	<b>Earnings/(loss) per equity share (face value of Re. 1 each) (quarterly and nine months figures are not annualised)</b>						
	Basic (Rs. per share)	1.53	(0.88)	(4.02)	1.02	(9.81)	(9.58)
	Diluted (Rs. per share)	1.53	(0.88)	(4.02)	1.02	(9.81)	(9.58)

See accompanying notes to the standalone unaudited financial results.

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**SIGNED FOR  
IDENTIFICATION  
PURPOSE ONLY**

**Statement of Unaudited Standalone Financial Results for the quarter and nine months period ended 31 December 2023**

- Notes:**
- In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), this Statement of Unaudited Standalone Financial Results for the quarter and nine months period ended 31 December 2023 ("Unaudited Standalone Financial Results") of Signatureglobal (India) Limited [Formerly known as Signatureglobal (India) Private Limited] (the "Company") has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 2 February 2023 and have been subject to a limited review by the statutory auditors of the Company.
  - The Unaudited Standalone Financial Results, for the quarter and nine months period ended 31 December 2023 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards 34, Interim Financial Reporting ("Ind AS - 34"), prescribed under Section 133 of the Companies Act, 2013 (the Act) and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
  - During the nine months period ended 31 December 2023, the Company has completed its Initial Public Offer ("IPO") of 18,961,038 Equity shares having face value of Rs. 1 each, at an issue price of Rs. 385 per equity share (including share premium of Rs. 384 per share), comprising offer for sale of 3,298,701 shares by selling shareholder aggregating to Rs. 1,270.00 million and a fresh issue of 15,662,337 shares aggregating to Rs. 6,030.00 million. The equity shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on 27 September 2023.

The utilization of the initial public offer proceeds is summarized below:

Object of the issue as per Prospectus	Utilization planned*	Total utilized upto 31 December 2023	Amount pending for utilization as on 31 December 2023
Re-payment or pre-payment, in full or in part, of certain borrowings availed by the Company	2,640.00	2,640.00	-
Infusion of funds in certain of its Subsidiaries, namely Signatureglobal Homes Private Limited, Signatureglobal Developers Private Limited, Signatureglobal Business Park Private Limited and Sternal Buildcon Private Limited for re-payment or pre-payment, in full or in part, of certain borrowings availed by our Subsidiaries.	1,680.00	1,680.00	-
Inorganic growth through land acquisitions and general corporate purposes	1,241.97	1,241.97	-
<b>Total</b>	<b>5,561.97</b>	<b>5,561.97</b>	<b>-</b>

\*Net of share issue expenses of Rs. 468.03 million. The actual expenses are marginally higher vis-à-vis the expenses as per the Prospectus dated 23 September 2023 (that were based on management estimates then and were subject to change), consequent to subsequent accounting and recording of final expenditure.

- The figures for the quarter and nine months period ended 31 December 2022 have been extracted from Company's unaudited standalone financial statements, which were neither subjected to review nor audit. However, the management has exercised necessary care and diligence to ensure that the standalone financial results for such period are fairly stated.
- During the current quarter, the Company has executed a Share Purchase Agreement with the existing shareholders of Gurugram Commerecity Private Limited ("GCPL"), the entity that owns land parcel admeasuring 25.14 acres, situated at Village Fazilpur Jharsa, Sector 71, Gurugram, Haryana. The transaction is subject to fulfilment of certain conditions agreed between the parties. As at 31 December 2023, the Company has acquired 19% equity stake in GCPL, for a consideration of Rs 193.53 million and further, has advanced an interest bearing short-term loan amounting to RS. 703.50 million to GCPL. The management is confident to recover all balances and complete the above transaction post acquisition of balance 81% equity stake, on completion of conditions precedent agreed between the parties.
- As per para 4 of Ind AS 108 "Operating Segments", if a financial report contains both consolidated financial results and the separate financial results of the Parent Company, segment information may be presented on the basis of the consolidated financial results. Thus, disclosure required by regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 on segment information has been furnished in consolidated financial results.
- Previous period's/year's figures have been regrouped/reclassified wherever necessary to confirm with the current period/year figures. The impact of such reclassification/regrouping is not material to the standalone financial results.

For and on behalf of Board of Directors  
**Signatureglobal (India) Limited**  
[Formerly known as Signatureglobal (India) Private Limited]

Ravi Aggarwal  
Managing Director  
DIN: 00203856



Place: Gurugram  
Date: 2 February 2024

**SIGNED FOR  
IDENTIFICATION  
PURPOSE ONLY**

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**Walker Chandio & Co LLP**  
21<sup>st</sup> Floor, DLF Square  
Jacaranda Marg, DLF Phase II  
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T +91 124 4628099  
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**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Signatureglobal (India) Limited [Formerly Signatureglobal (India) Private Limited] pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Signatureglobal (India) Limited [Formerly Signatureglobal (India) Private Limited]**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Signatureglobal (India) Limited [Formerly Signatureglobal (India) Private Limited] ('the Company') for the quarter ended 31 December 2023 and the year to date results for the period 1 April 2023 to 31 December 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'). Attention is drawn to the fact that the figures for the corresponding quarter and year-to-date period ended 31 December 2022 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker Chandio & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India



## Walker Chandiook & Co LLP

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Signatureglobal (India) Limited [Formerly Signatureglobal (India) Private Limited] pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **For Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

*Deepak Mittal*

**Deepak Mittal**

Partner

Membership No. 503843

UDIN: ~~24503843BKFA083190~~



**Place:** Gurugram

**Date:** 2 February 2024

**ANNEXURE – II**
**Acquisition of additional shares in Indeed Fincap Private Limited, a subsidiary Company**

<b>Serial Number</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of the target entity, details in brief such as size, turnover, etc.	Indeed Fincap Private Limited (“Indeed”/ “Target Company”), a Non Banking Financial Company.  The revenue of Indeed for FY 2022-23 was Rs. 2.75 Crore.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length."	Yes, the acquisition falls under the category of related party transaction and the promoter/ promoter group/ group companies have interest in Indeed.  Indeed (Target Company) is a subsidiary of the Company.  The acquisition is on Arm's length.
c)	Industry to which the entity being acquired belongs.	Non-Banking Finance Company
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of the target entity, if its business is outside the main line of business of the listed entity).	The Company is already holding 84.59% equity shareholding in Indeed. In order to acquire complete control of the subsidiary company, it is proposed to acquire remaining 15.41% equity shareholding in this Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	The acquisition of stake is subject to approval of necessary authorities.
f)	Indicative time period for completion of the acquisition.	12 months from the date of receipt of Board approval.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash Consideration

Serial Number	Particulars	Details								
h)	Cost of acquisition and/or the price at which the shares are acquired.	The total cost of acquisition would be approx. Rs. 2.966 Crores (calculated on the enterprise value of 19.25 Crores)								
i)	Percentage of shareholding/control acquired and/or number of shares acquired.	<p>SGIL presently holds 84.59% Equity Shareholding in Indeed.</p> <p>It is proposed to acquire the remaining 15.41% Equity Shareholding in Indeed, subject to the statutory approvals.</p>								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has a presence, and any other significant information (in brief).	<p>Indeed Finacap Private Limited is a Non-Banking Financial Company (Non Accepting Public Deposits) and has a certificate of registration from Reserve Bank of India to carry on the business of Non-Banking Financial Institution without accepting public deposits. The Company is engaged into Non Banking Financial transactions.</p> <table border="1" data-bbox="778 1052 1267 1243"> <thead> <tr> <th>Period</th> <th>Turnover (INR Lacs)</th> </tr> </thead> <tbody> <tr> <td>FY 2022-23</td> <td>275.42</td> </tr> <tr> <td>FY2021-22</td> <td>974.54</td> </tr> <tr> <td>FY2020-21</td> <td>1142.14</td> </tr> </tbody> </table>	Period	Turnover (INR Lacs)	FY 2022-23	275.42	FY2021-22	974.54	FY2020-21	1142.14
Period	Turnover (INR Lacs)									
FY 2022-23	275.42									
FY2021-22	974.54									
FY2020-21	1142.14									

**ANNEXURE – III**
**Investment in the equity shares of Forever Buildtech Private Limited (a wholly owned subsidiary)**

<b>Serial Number</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of the target entity, details in brief such as size, turnover, etc.	Forever Buildtech Private Limited (“FBPL”/ “Target Company”), a Wholly Owned Subsidiary Company.  The revenue of FBPL for FY 2022-23 was Rs. 377.64 Crore.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length."	Yes, the investment falls under the category of related party transaction and FBPL (Target Company) is a Wholly Owned Subsidiary of the Company.  The investment is on Arm's length.
c)	Industry to which the entity being acquired belongs.	Real Estate Development
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of the target entity, if its business is outside the main line of business of the listed entity).	NA
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	NA
f)	Indicative time period for completion of the acquisition.	2 months
g)	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash Consideration

Serial Number	Particulars	Details								
h)	Cost of acquisition and/or the price at which the shares are acquired.	The total cost of acquisition would be. Rs. 5 Crores								
i)	Percentage of shareholding/control acquired and/or number of shares acquired.	SGIL presently holds 100% Equity Shareholding in FBPL.  The Board has approved the investment in the 50,00,000 (Fifty Lakhs) equity shares in FBPL.								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has a presence, and any other significant information (in brief).	FBPL is a Wholly Owned Subsidiary of the Company and engaged in the Real Estate Development business. <table border="1" data-bbox="778 839 1268 1025"> <thead> <tr> <th>Period</th> <th>Turnover (INR Lacs)</th> </tr> </thead> <tbody> <tr> <td>FY 2022-23</td> <td>37764.40</td> </tr> <tr> <td>FY2021-22</td> <td>8.22</td> </tr> <tr> <td>FY2020-21</td> <td>15.44</td> </tr> </tbody> </table>	Period	Turnover (INR Lacs)	FY 2022-23	37764.40	FY2021-22	8.22	FY2020-21	15.44
Period	Turnover (INR Lacs)									
FY 2022-23	37764.40									
FY2021-22	8.22									
FY2020-21	15.44									

Press Release

For Immediate Dissemination

## Strong pre-sales growth, higher realizations help Signature Global to generate net profit in Q3 FY24

- Net profit for Q3 FY24 stood at INR 21.79 million as against losses in previous quarters,
- Pre-sales grew 41.38% in 9M FY24 to INR 31,241.29 million
- Collections surged 57.40% in 9M FY24 to INR 20,965.10 million

New Delhi, February 2nd, 2024: Signature Global (BSE: 543990 | NSE: SIGNATURE), amongst the leading real estate development companies in India, reported strong quarterly performance with net profit of INR 21.79 million against losses in previous quarters. For the third quarter, the pre-sales grew 47.38% to INR 12,627.34 million. On the other hand, company reported increase in Revenue from operations by 53.86%, which led to net profits of INR 21.79 million against losses in previous quarters.

Commenting on the company's performance, Mr. Pradeep Kumar Aggarwal, Chairman and Whole-Time Director, said "Buoyed by strong pre-sales numbers and growing housing demand, we have reported robust performance for the third quarter ended Dec 31, 2023. Over last few quarters, we are witnessing growing demand from the mid-housing segment along with better realizations. As we embark on a journey post listing, we are working on improving the sales trajectory in the mid-housing segment that would help us in bettering our blended EBITDA margins. We are witnessing a revived sentiment in the real estate market in Gurugram and other adjoining areas. This upcycle is expected to help the Company gain a sizeable market share in the area that we are focusing."

Below are the financial and operational highlights for the period.

### FINANCIAL HIGHLIGHTS

(INR Million)

Particulars	Q3FY24	Q3FY23	YoY (%)	9M FY24	9M FY23	YoY (%)
Revenue from Operations	2,818.05	1,831.59	53.86%	5,461.91	8,489.25	(35.66%)
Profit / (Loss) after Tax	21.79	(448.95)	-	(249.30)	(713.61)	65.06%
Adjusted Gross Profit Margin	27.31%	35.41%	-	31.58%	29.23%	-
Adjusted EBITDA Margin	9.78%	11.23%	-	8.29%	15.30%	-

**SIGNATUREGLOBAL (INDIA) LIMITED**  
(FORMERLY KNOWN AS SIGNATUREGLOBAL (INDIA) PRIVATE LIMITED)  
CIN: L70100DL2000PLC104787

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Corp. Off. : UNIT NO.101, GROUND FLOOR, TOWER-A, SIGNATURE TOWER, SOUTH CITY-1 GURUGRAM HR- 122001 Phone: 0124-4398011  
E-mail: [compliance@signatureglobal.in](mailto:compliance@signatureglobal.in), Website: [www.signatureglobal.in](http://www.signatureglobal.in)

## OPERATIONAL HIGHLIGHTS

For Q3 FY24:

- Pre-sales for Q3 FY24 grew 47.38% to INR 12,627.34 million as against INR 8,567.79 million in Q3 FY23
- Company reported 45.91% growth in Q3 FY24 collections at INR 7,690.52 million
- Number of units rose 8.26% to 1,179 from 1,089 in Q3 FY23
- Area sold jumped 19.09% to 1.31 million sq. ft in Q3 FY24 from 1.10 million sq. ft in Q3 FY23

For 9M FY24:

- Pre-sales for 9M FY24 grew 41.38% to INR 31,241.29 million as against INR 22,097.89 million YoY
- Collections surged 57.40% in 9M FY24 to INR 20,965.10 million as against INR 13,319.60 million YoY
- Number of units were almost flat at 3,135 from 3,113 in 9M FY23
- Area sold rose 8.84% to 3.20 million sq. ft in 9M FY24 from 2.94 million sq. ft in 9M FY23

## KEY FINANCIAL UPDATES – Q3FY24

- Revenue from operation: Revenue from operation increased to INR 2,818.05 million in Q3FY24 from INR 1,831.59 million in Q3FY23 primarily new Occupation Certificate (OC) of units received in this Q3FY24.
- Profit/(loss) after tax (PAT): Company generates profit of INR 21.79 million in the Q3FY24 as compare to losses in previous quarters.
- Adjusted Gross Profit margin: Adjusted Gross Profit margin reduced to 27.31% in Q3FY24 as compared to 35.41% in Q3FY23.
- Adjusted EBITDA margin: Adjusted EBITDA margin reduced to 9.78% in Q3FY24 as compared to 11.23% in Q3FY23

## Operational highlights:

- "Signature Global Park II," has received the prestigious "Best Residential Project in the Mid Segment" accolade.
- Company intends to acquire 100% equity share capital of GCPL, which owns / will own prior to the completion of the acquisition, land parcels admeasuring ~ 25.14 acres, situated at Village Fazilpur Jharsa while company has currently acquired 19% out of 100%.

**About Signatureglobal (India) Ltd:**

Signature Global, India’s leading real estate development company is transforming the affordable and midhousing segments through its focus on quality execution with an emphasis on value creation, reliability, and global standards. The company holds a market share of 19% in Delhi NCR in affordable and Mid-housing segment. The firm started its journey in Gurugram in 2014 and was founded by seasoned professionals with multiple decades of experience in the financial services sector.

Backed by marquee equity investors like HDFC and IFC, Signature Global practices high corporate governance within the organization. It has currently delivered over 6 million square feet and has ongoing projects in 17.21 million square feet area along with a robust forthcoming pipeline of 21.29 million square feet of saleable area. The total portfolio currently comprises 60 projects, with nearly 28,000 units sold and about 21 forthcoming projects. Signature Global has been following a disciplined approach to land acquisition, with a lead-time from land acquisition to project launch of close to 18 months. All the projects are perfectly positioned in key locations in Delhi NCR and micro markets such as South of Gurugram (Sohna), Golf course extension road, Dwarka Expressway, Vaishali (Ghaziabad), and Karnal.

**Safe Harbor Statement:**

The statements, are as on date and may contain forward-looking statements like the words “believe”, “expect”, “anticipate”, “intend”, “plan”, “estimate”, “project”, “will”, “may”, “targeting” and similar expressions regarding the financial position, business strategy, plans, targets and objectives of the Company. Such forward-looking statements involve known and unknown risks which may cause actual results, performance or achievements to be materially different from results or achievements expressed or implied. The risks and uncertainties interalia, relating to these statements include (i) cash flow projections, (ii) industry and market conditions; (iii) ability to manage growth; (iv) competition; (v) government policies and regulations; (vi) obtaining regulatory approvals; (vii) domestic & international economic conditions such as interest rate & currency exchange fluctuations; (viii) political, economic, legal and social conditions in India/ elsewhere; (ix) technological advances; (x) claims and concerns about product safety and efficacy; (xi) domestic and foreign healthcare reforms; (xii) Inability to build production capacity; (xiii) unavailability of raw materials and failure to gain market acceptance. The Company shall not have any responsibility or liability whatsoever for any loss howsoever arising from this presentation or its contents or otherwise arising in connection therewith.

For Further information, please contact:

<p>Signatureglobal (India) Limited          Head of Marketing &amp; Communications          Mr. Jayanta Barua          Email: <a href="mailto:jayantabarua@signatureglobal.in">jayantabarua@signatureglobal.in</a>  <a href="https://signatureglobal.in">https://signatureglobal.in</a></p>	<p>Adfactors PR          VP Investor Relations          Ms. Savli Mangle          Email: <a href="mailto:savli.mangle@adfactorspr.com">savli.mangle@adfactorspr.com</a>  <a href="http://www.adfactorspr.com/">http://www.adfactorspr.com/</a></p>
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**ANNEXURE – V**
**Appointment of Secretarial Auditors of the Company for the FY 2023-24.**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
a)	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment  Pursuant to Section 204 of the Companies Act, 2013.
b)	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	2 <sup>nd</sup> February, 2024  M/s Deepak Sharma & Associates, Company Secretaries have been re-appointed as the Secretarial Auditors of the Company for FY 2023-2024
c)	brief profile (in case of appointment);	Mr. Deepak Parasar Sharma is a Practicing Company Secretary, proprietor of M/s Deepak Sharma & Associates a Peer Reviewed Firm. He is a Fellow member of the Institute of Company Secretaries of India having an immense experience of more than 20 years and a Law graduate. He possess affluent and versatile experience spanning across the key areas such as corporate laws, merger and amalgamations, legal and secretarial corporate advisory services, etc. acquired during his career of over twenty years.
d)	disclosure of relationships between directors (in case of appointment of a director).	NA