

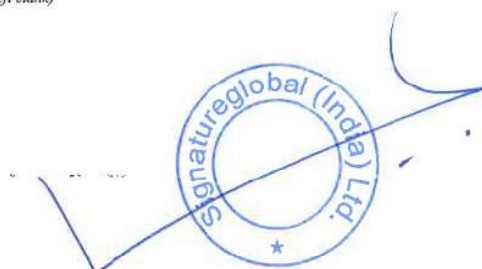
Statement of Unaudited Consolidated Financial Results for the quarter and nine months period ended 31 December 2023

(Rs. in million unless otherwise stated)

S. No.	Particulars	Quarter ended			Nine months period ended		Year ended 31 March 2023 (Audited)
		31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited) (Refer Note - 4)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited) (Refer Note - 4)	
1	Income						
	Revenue from operations	2,818.05	985.27	1,831.59	5,461.91	8,489.25	15,535.69
	Other income	199.45	226.38	86.27	556.26	270.83	323.08
	Total income	3,017.50	1,211.65	1,917.86	6,018.17	8,760.08	15,858.77
2	Expenses						
	Cost of revenue	2,181.39	699.15	1,376.29	4,089.85	6,776.42	12,551.42
	Purchases of stock-in-trade	0.64	0.09	2.50	0.91	9.48	8.66
	Employee benefits expense	297.04	242.13	222.46	806.74	616.72	884.86
	Finance costs	53.40	106.78	179.42	223.61	619.81	729.24
	Depreciation and amortization expense	55.17	51.45	60.12	155.09	167.29	221.84
	Loss on fair valuation/extinguishment of derivative instruments (net)	-	-	55.10	-	332.30	332.30
	Impairment of goodwill	0.94	4.37	4.23	10.22	205.17	263.85
	Impairment losses on financial assets	0.16	3.79	-	3.95	0.45	0.39
	Other expenses	408.27	340.71	296.32	1,028.95	819.17	1,433.72
	Total expenses	2,997.01	1,448.47	2,196.44	6,319.32	9,546.81	16,426.28
3	Profit/(loss) before tax (1-2)	20.49	(236.82)	(278.58)	(301.15)	(786.73)	(567.51)
4	Tax expense						
	Current tax	44.05	13.87	5.75	84.53	66.00	148.42
	Current tax - earlier years	8.61	-	(1.42)	8.61	(1.42)	0.48
	Deferred tax (credit)/expense	(53.96)	(51.40)	166.04	(144.99)	(137.70)	(79.26)
	Total tax (credit)/expense	(1.30)	(37.53)	170.37	(51.85)	(73.12)	69.64
5	Net profit/(loss) for the period / year (3-4)	21.79	(199.29)	(448.95)	(249.30)	(713.61)	(637.15)
6	Other comprehensive income						
	Items that will not be reclassified to statement of profit and loss						
	Changes in fair valuation of equity investments	-	0.12	(0.01)	0.12	6.61	6.64
	Income-tax effect	-	-	-	-	(1.10)	(1.10)
	Remeasurement (loss)/gain on defined benefit plans	(0.25)	2.80	(1.26)	(1.33)	(1.70)	0.06
	Income-tax effect	0.11	(0.79)	0.25	0.55	0.54	0.10
	Total other comprehensive income	0.06	2.13	(1.02)	(0.66)	4.35	5.70
7	Total comprehensive income/(loss) for the period / year (5+6)	21.85	(197.16)	(449.97)	(249.96)	(709.26)	(631.45)
	Profit/(loss) after tax attributable to:						
	Owners of the Holding Company	21.31	(199.36)	(449.62)	(250.26)	(714.73)	(638.64)
	Non-controlling interests	0.48	0.07	0.67	0.96	1.12	1.49
	Other comprehensive income/(loss) attributable to:						
	Owners of the Holding Company	0.06	2.13	(1.02)	(0.66)	4.35	5.70
	Non-controlling interests	-	-	-	-	-	-
	Total comprehensive income/(loss) attributable to:						
	Owners of the Holding Company	21.37	(197.23)	(450.64)	(250.92)	(710.38)	(632.94)
	Non-controlling interests	0.48	0.07	0.67	0.96	1.12	1.49
8	Paid-up equity share capital (face value of Rs. 1 per share)	140.51	140.51	124.85	140.51	124.85	124.85
9	Reserves (other equity)						350.54
10	Earning/(loss) per equity share (face value of Rs. 1 each) (quarterly and nine months figures are not annualised)						
	Basic (Rs. per share)	0.15	(1.59)	(3.83)	(1.92)	(6.22)	(5.44)
	Diluted (Rs. per share)	0.15	(1.59)	(3.83)	(1.92)	(6.22)	(5.44)

See accompanying notes to the consolidated unaudited financial results.

(This space has been intentionally left blank)



**SIGNED FOR
IDENTIFICATION
PURPOSE ONLY**

Statement of Unaudited Consolidated Financial Results for the quarter and nine months period ended 31 December 2023

Notes:

- (1) In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), this Statement of Unaudited Consolidated Financial Results for the quarter and nine months period ended 31 December 2023 ("Unaudited Consolidated Financial Results") of Signatureglobal (India) Limited [Formerly known as Signatureglobal (India) Private Limited] (the "Holding Company" or the "Company") and its subsidiaries (the Company along with subsidiaries together referred to as "the Group") has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 2 February 2024 and has been subject to a limited review by the statutory auditors of the Company.
- (2) The Unaudited Consolidated Financial Results, for the quarter and nine months period ended 31 December 2023 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards 34, Interim Financial Reporting ('Ind AS - 34'), prescribed under Section 133 of the Companies Act, 2013 (the Act) and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- (3) During the nine months period ended 31 December 2023, the Company has completed its Initial Public Offer ('IPO') of 18,961,038 Equity shares having face value of Rs. 1 each, at an issue price of Rs. 385 per equity share (including share premium of Rs. 384 per share), comprising offer for sale of 3,298,701 shares by selling shareholder aggregating to Rs. 1,270.00 million and a fresh issue of 15,662,337 shares aggregating to Rs. 6,030.00 million. The equity shares of the Company were listed on BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE') on 27 September 2023.

The utilization of the initial public offer proceeds is summarized below:

(Rs. in million)			
Object of the issue as per Prospectus	Utilisation planned*	Total utilised upto 31 December 2023	Amount pending for utilisation as on 31 December 2023
Re-payment or pre-payment, in full or in part, of certain borrowings availed by the Company	2,640.00	2,640.00	-
Infusion of funds in certain of its Subsidiaries, namely Signatureglobal Homes Private Limited, Signatureglobal Developers Private Limited, Signatureglobal Business Park Private Limited and Sternal Buildcon Private Limited for re-payment or pre-payment, in full or in part, of certain borrowings availed by our Subsidiaries.	1,680.00	1,680.00	-
Inorganic growth through land acquisitions and general corporate purposes.	1,241.97	1,241.97	-
Total	5,561.97	5,561.97	-

*Net of share issue expenses of Rs. 468.03 million. The actual expenses are marginally higher vis-à-vis the expenses as per the Prospectus dated 23 September 2023 (that were based on management estimates then and were subject to change), consequent to subsequent accounting and recording of final expenditure.

- (4) The figures for the quarter and nine months period ended 31 December 2022 have been extracted from Group's unaudited consolidated financial statements, which were neither subjected to review nor audit. However, the management has exercised necessary care and diligence to ensure that the consolidated financial results for such period are fairly stated.
- (5) During the current quarter, the Group has executed a Share Purchase Agreement with the existing shareholders of Gurugram Commercet Private Limited ('GCPL'), the entity that owns land parcel admeasuring 25.14 acres, situated at Village Fazilpur Jharsa, Sector 71, Gurugram, Haryana. The transaction is subject to fulfilment of certain conditions agreed between the parties. As at 31 December 2023, the Group has acquired 19% equity stake in GCPL, for a consideration of Rs 193.53 million and further, has advanced an interest bearing short-term loan amounting to RS. 703.50 million to GCPL. The management is confident to recover all balances and complete the above transaction post acquisition of balance 81% equity stake, on completion of conditions precedent agreed between the parties.

(This space has been intentionally left blank)



**SIGNED FOR
IDENTIFICATION
PURPOSE ONLY**

Statement of Unaudited Consolidated Financial Results for the quarter and nine months period ended 31 December 2023

(6) Consolidated segment wise revenue, results, segment assets and liabilities

Based on the "management approach" as defined in Ind AS 108- Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz., real estate, non-banking finance company (NBFC) and others, which comprises of revenue from construction contracts, business support services and sale of traded goods. Details of consolidated segment wise revenue, results, segment assets and liabilities are given below:

		Quarter ended			Nine months period ended		(Rs. in million)
	Particulars	31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited) (Refer Note - 4)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited) (Refer Note - 4)	31 March 2023 (Audited)
I	Segment revenue						
	Real estate	2,734.55	893.23	1,749.18	5,192.35	8,248.81	15,231.18
	NBFC	13.28	10.44	7.46	45.13	21.45	27.54
	Others	2,204.84	1,831.67	1,388.38	5,562.48	3,769.72	5,350.17
	Total	4,952.67	2,735.34	3,145.02	10,799.96	12,039.98	20,608.89
	Less: Inter segment revenues	(2,134.62)	(1,750.07)	(1,313.43)	(5,338.05)	(3,550.73)	(5,073.20)
	Net revenue from operations	2,818.05	985.27	1,831.59	5,461.91	8,489.25	15,535.69
II	Segment results						
	Real estate	601.40	262.16	433.97	1,286.23	1,649.98	2,902.67
	NBFC	13.27	10.44	4.15	30.15	14.44	18.59
	Others	21.34	13.42	14.65	54.76	38.91	54.35
	Profit before other adjustments	636.01	286.02	452.77	1,371.14	1,703.33	2,975.60
	Less: Finance cost	(53.40)	(106.78)	(179.41)	(223.61)	(619.80)	(729.24)
	Less: Other unallocable expenditure	(761.57)	(642.44)	(638.23)	(2,004.94)	(2,141.10)	(3,136.95)
	Add: Unallocable finance and other income	199.45	226.38	86.29	556.26	270.84	323.08
	Profit/(loss) before tax	20.49	(236.82)	(278.58)	(301.15)	(786.73)	(567.51)
III	Segment assets						
	Real estate	64,330.62	56,056.14	45,867.83	64,330.62	45,867.83	53,024.38
	NBFC	420.27	345.32	137.62	420.27	137.62	220.83
	Others	274.09	192.81	487.98	274.09	487.98	250.52
	Total	65,024.98	56,594.27	46,493.43	65,024.98	46,493.43	53,495.73
	Unallocated corporate assets	12,671.08	13,339.09	10,586.24	12,671.08	10,586.24	6,495.55
	Total assets	77,696.06	69,933.36	57,079.67	77,696.06	57,079.67	59,991.28
IV	Segment liabilities						
	Real estate	56,784.57	50,952.00	40,781.56	56,784.57	40,781.56	41,556.31
	NBFC	61.32	61.97	52.10	61.32	52.10	61.21
	Others	47.54	38.66	89.53	47.54	89.53	24.15
	Total	56,893.43	51,052.63	40,923.19	56,893.43	40,923.19	41,641.67
	Unallocated corporate liabilities	14,919.85	12,969.75	15,919.51	14,919.85	15,919.51	17,847.83
	Total liabilities	71,813.28	64,022.38	56,842.70	71,813.28	56,842.70	59,489.50

(7) Previous period/s/year's figures have been regrouped/reclassified wherever necessary to confirm with the current period/year figures. The impact of such reclassification/regrouping is not material to the consolidated financial results.

For and on behalf on Board of Directors
Signatureglobal (India) Limited
[Formerly known as Signatureglobal (India) Private Limited]

Ravi Aggarwal
Managing Director
DIN: 00203856



Place: Gurugram
Date: 2 February 2024

**SIGNED FOR
IDENTIFICATION
PURPOSE ONLY**

Walker Chandio & Co LLP
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II
Gurugram – 122 002
India
T +91 124 4628099
F +91 124 4628001

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Signatureglobal (India) Limited [Formerly Signatureglobal (India) Private Limited] pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Signatureglobal (India) Limited [Formerly Signatureglobal (India) Private Limited]

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Signatureglobal (India) Limited [Formerly Signatureglobal (India) Private Limited] ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 31 December 2023 and the consolidated year to date results for the period 1 April 2023 to 31 December 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31 December 2022 and the corresponding period from 1 April 2022 to 31 December 2022, as reported in the Statement have been approved by the Holding Company's Board of Directors but have not been subjected to audit or review.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Walker Chandio & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Signatureglobal (India) Limited [Formerly Signatureglobal (India) Private Limited] pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of 8 subsidiaries included in the Statement, whose financial information reflects total revenues of Rs. 1,830.96 million and Rs. 2,782.62 million, total net profit after tax of Rs. 291.88 million and Rs. 244.29 million, total comprehensive income of Rs. 291.94 million and Rs. 244.86 million, for the quarter and year-to-date period ended on 31 December 2023, respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matters with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandio & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Deepak Mittal

Partner

Membership No. 503843



UDIN: 24503843BKFA0A6161

Place: Gurugram

Date: 2 February 2024

Walker Chandio & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Signatureglobal (India) Limited [Formerly Signatureglobal (India) Private Limited] pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure 1

List of entities included in the Statement:

Subsidiary Companies:

1. Signature Builders Private Limited
2. Signatureglobal Developers Private Limited
3. JMK Holdings Private Limited
4. Signature Infrabuild Private Limited
5. Fantabulous Town Developers Private Limited
6. Maa-Vaishno Net Tech Private Limited
7. Indeed Fincap Private Limited
8. Sternal Buildcon Private Limited
9. Forever Buildtech Private Limited
10. Rose Building Solution Private Limited
11. Signatureglobal Homes Private Limited
12. Signatureglobal Business Park Private Limited



Statement of Unaudited Standalone Financial Results for the quarter and nine months period ended 31 December 2023

(Rs. in million unless otherwise stated)

S. No.	Particulars	Quarter ended			Nine months period ended		Year ended
		31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited) (Refer Note - 4)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited) (Refer Note - 4)	
1	Income						
	Revenue from operations	2,165.40	1,967.22	1,389.15	5,874.81	3,773.56	8,620.70
	Other income	358.02	240.52	190.17	797.20	565.20	680.26
	Total income	2,523.42	2,207.74	1,579.32	6,672.01	4,338.76	9,300.96
2	Expenses						
	Cost of revenue	1,743.99	1,687.61	1,191.98	4,822.39	3,201.43	7,286.17
	Purchases of stock-in-trade	0.64	0.09	1.27	0.91	9.97	8.66
	Employee benefits expense	238.04	178.97	181.38	621.92	494.50	713.26
	Finance costs	143.08	239.28	307.48	551.79	968.92	1,181.23
	Depreciation and amortization expense	48.90	45.82	52.64	138.17	148.27	201.76
	Loss on fair valuation/extinguishment of derivative instruments (net)	-	-	55.10	-	332.30	332.30
	Other expenses	133.69	176.30	111.67	402.75	392.57	595.21
	Total expenses	2,308.34	2,328.07	1,901.52	6,537.93	5,547.96	10,318.59
3	Profit/(loss) before tax (1-2)	215.08	(120.33)	(322.20)	134.08	(1,209.20)	(1,017.63)
4	Tax expense						
	Current tax - earlier years	-	-	-	-	-	1.90
	Deferred tax expenses/(credit)	0.18	(10.71)	150.11	0.64	(81.26)	105.72
	Total tax expenses/(credit)	0.18	(10.71)	150.11	0.64	(81.26)	107.62
5	Net profit/(loss) for the period / year (3-4)	214.90	(109.62)	(472.31)	133.44	(1,127.94)	(1,125.25)
6	Other comprehensive income						
	Items that will not be reclassified to statement of profit and loss						
	Changes in fair valuation of equity investments	-	-	-	-	6.60	6.60
	Income-tax effect	-	-	-	-	(1.09)	(1.09)
	Remeasurement (loss)/gain on defined benefit plans	(0.62)	1.55	(1.08)	(2.19)	(2.22)	(1.85)
	Income-tax effect	0.18	(0.45)	0.23	0.64	0.56	0.54
	Total other comprehensive income	(0.44)	1.10	(0.85)	(1.55)	3.85	4.20
7	Total comprehensive income/(loss) for the period / year (5+6)	214.46	(108.52)	(473.16)	131.89	(1,124.09)	(1,121.05)
8	Paid-up equity share capital (face value of Re. 1 per share)	140.51	140.51	124.85	140.51	124.85	124.85
9	Reserves (other equity)						2,697.50
10	Earnings/(loss) per equity share (face value of Re. 1 each) (quarterly and nine months figures are not annualised)						
	Basic (Rs. per share)	1.53	(0.88)	(4.02)	1.02	(9.81)	(9.58)
	Diluted (Rs. per share)	1.53	(0.88)	(4.02)	1.02	(9.81)	(9.58)

See accompanying notes to the standalone unaudited financial results.

(This space has been intentionally left blank)



**SIGNED FOR
IDENTIFICATION
PURPOSE ONLY**

Statement of Unaudited Standalone Financial Results for the quarter and nine months period ended 31 December 2023

Notes:

- (1) In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), this Statement of Unaudited Standalone Financial Results for the quarter and nine months period ended 31 December 2023 ("Unaudited Standalone Financial Results") of Signatureglobal (India) Limited [Formerly known as Signatureglobal (India) Private Limited] (the "Company") has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 2 February 2023 and have been subject to a limited review by the statutory auditors of the Company.
- (2) The Unaudited Standalone Financial Results, for the quarter and nine months period ended 31 December 2023 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards 34, Interim Financial Reporting ('Ind AS - 34'), prescribed under Section 133 of the Companies Act, 2013 (the Act) and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- (3) During the nine months period ended 31 December 2023, the Company has completed its Initial Public Offer ('IPO') of 18,961,038 Equity shares having face value of Rs. 1 each, at an issue price of Rs. 385 per equity share (including share premium of Rs. 384 per share), comprising offer for sale of 3,298,701 shares by selling shareholder aggregating to Rs. 1,270.00 million and a fresh issue of 15,662,337 shares aggregating to Rs. 6,030.00 million. The equity shares of the Company were listed on BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE') on 27 September 2023.

The utilization of the initial public offer proceeds is summarized below:

(Rs. in million)			
Object of the issue as per Prospectus	Utilization planned*	Total utilized upto 31 December 2023	Amount pending for utilization as on 31 December 2023
Re-payment or pre-payment, in full or in part, of certain borrowings availed by the Company	2,640.00	2,640.00	-
Infusion of funds in certain of its Subsidiaries, namely Signatureglobal Homes Private Limited, Signatureglobal Developers Private Limited, Signatureglobal Business Park Private Limited and Sternal Buildcon Private Limited for re-payment or pre-payment, in full or in part, of certain borrowings availed by our Subsidiaries.	1,680.00	1,680.00	-
Inorganic growth through land acquisitions and general corporate purposes	1,241.97	1,241.97	-
Total	5,561.97	5,561.97	-

*Net of share issue expenses of Rs. 468.03 million. The actual expenses are marginally higher vis-à-vis the expenses as per the Prospectus dated 23 September 2023 (that were based on management estimates then and were subject to change), consequent to subsequent accounting and recording of final expenditure.

- (4) The figures for the quarter and nine months period ended 31 December 2022 have been extracted from Company's unaudited standalone financial statements, which were neither subjected to review nor audit. However, the management has exercised necessary care and diligence to ensure that the standalone financial results for such period are fairly stated.
- (5) During the current quarter, the Company has executed a Share Purchase Agreement with the existing shareholders of Gurugram Commerecity Private Limited ('GCPL'), the entity that owns land parcel admeasuring 25.14 acres, situated at Village Fazilpur Jharsa, Sector 71, Gurugram, Haryana. The transaction is subject to fulfilment of certain conditions agreed between the parties. As at 31 December 2023, the Company has acquired 19% equity stake in GCPL, for a consideration of Rs 193.53 million and further, has advanced an interest bearing short-term loan amounting to RS. 703.50 million to GCPL. The management is confident to recover all balances and complete the above transaction post acquisition of balance 81% equity stake, on completion of conditions precedent agreed between the parties.
- (6) As per para 4 of Ind AS 108 "Operating Segments", if a financial report contains both consolidated financial results and the separate financial results of the Parent Company, segment information may be presented on the basis of the consolidated financial results. Thus, disclosure required by regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 on segment information has been furnished in consolidated financial results.
- (7) Previous period's/year's figures have been regrouped/reclassified wherever necessary to confirm with the current period/year figures. The impact of such reclassification/regrouping is not material to the standalone financial results.

For and on behalf on Board of Directors
Signatureglobal (India) Limited
[Formerly known as Signatureglobal (India) Private Limited]

Ravi Aggarwal
Managing Director
DIN: 00203856



Place: Gurugram
Date: 2 February 2024

**SIGNED FOR
IDENTIFICATION
PURPOSE ONLY**

Walker Chandiook & Co LLP
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II
Gurugram – 122 002
India
T +91 124 4628099
F +91 124 4628001

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Signatureglobal (India) Limited [Formerly Signatureglobal (India) Private Limited] pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Signatureglobal (India) Limited [Formerly Signatureglobal (India) Private Limited]

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Signatureglobal (India) Limited [Formerly Signatureglobal (India) Private Limited] ('the Company') for the quarter ended 31 December 2023 and the year to date results for the period 1 April 2023 to 31 December 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'). Attention is drawn to the fact that the figures for the corresponding quarter and year-to-date period ended 31 December 2022 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune



Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Signatureglobal (India) Limited [Formerly Signatureglobal (India) Private Limited] pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Deepak Mittal

Deepak Mittal

Partner

Membership No. 503843



UDIN: 24503843BKFAOB3190

Place: Gurugram

Date: 2 February 2024